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BankLink Transition

BankLink has been a very good product over the years but it has come to the end of its useful life. We have been experiencing an increasing amount of issues with file transfers and operational stability and have decided to discontinue its use.

MYOB has available a cloud-based version that will not require software or file transfers and will eliminate the issues currently experienced. We will discontinue using BankLink at the completion of the 2019 Financial Year. To help with the transition we will be holding one on one training sessions in our office for our clients.

Contact us on (03) 4400 100 to book

Inland Revenue

IRD launched their new software system earlier this year, and one significant change is that taxpayers with certain income types no longer need to do an income tax return or request a personal tax summary. Instead IRD will go ahead and assess the return automatically. The main types of income these automatic assessments will be made on are salary and wages, scheduler income, income-tested benefits and interest or dividends. If these are the only source of income an assessment is issued which can be checked, and if correct either a refund is sent or a request for payment made. There is a threshold of \$50 for tax payments, so any assessed below this level will be written off. The automatic assessment process is expected to be completed between mid-may and end of June. If you do receive one of these assessments from the IRD and are unsure if it is correct, please get in touch and we can check the return for you. Also, if you have any other questions on this, we are available to help.



Anti-Money Laundering (AML)

We are currently working through our AML process to ensure we meet the new laws introduced last year for Accountants.

We are required to conduct customer due diligence and

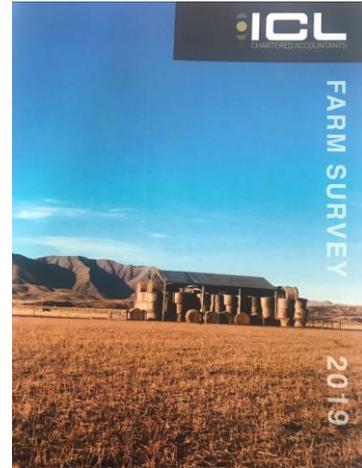
adequately monitor accounts and transactions. We may be in contact with you shortly to gather more information about any Payroll, Trusts or Companies you have

Farm Survey

We are very pleased to present our 34th Farm Survey for Sheep, Beef and Deer farmers for the year end 30 June 2018.

The objective of the farm survey is to compare financial and productive performance over time within an individual farm business and also highlight the financial and productive performance levels being achieved by other farmers within a specific farm class.

To learn more about our farm survey, or to request a copy please contact our office.



Agri-Women's Development Trust

The Agri-Women's Development Trust deliver a number of courses around New Zealand, including 'Understanding your business- Engaging women as critical farming partners'.

Some of the programme content includes;

- Tools to boost team performance

- Barriers to success and strategies to overcome them
- How to involve other partner, banks, advisors

This programme is open to all sheep and beef farming partners -couples, owner/manager, father/daughter or similar.

There is an opportunity for our accounting practice to have this course run for our clients. If this is something that may be of interest, please get in touch and we can co-ordinate a session or find where and when the next session is available.

Key Dates

28 June - Provisional tax payments for ratio option and AIM customers, as well as GST returns and payment due

28 July- GST returns due

28 August - Provisional tax instalments, student loan interim payments, GST returns and payments due





Our newsletters will be issued quarterly

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